



All-Party Parliamentary Loan Charge Group

www.loanchargeappg.co.uk

Rt. Hon. Nicky Morgan MP
Chair
Treasury Committee
House of Commons
London
SW1A 0AA

25th April 2019

Dear Nicky,

Re: Chancellor untrue claim at Treasury Select Committee about the APPG

I am writing to inform you of an untrue claim made by the Chancellor about the Loan Charge APPG at his appearance before the Treasury Select Committee on Wednesday April 24th.

The Chancellor stated, when being questioned about the Loan Charge, “but I do, if I may, I have a concern that I want to share with the Committee, that my understanding is that the APPG, which carried out this review, is served by a Secretariat which itself includes people who by their own admission have been involved in the promotion of these avoidance schemes. That seems to me to be something that the House needs to think about very carefully, whether that is appropriate and whether it in any way affects the House to carry out its work.”

The Secretariat of the Loan Charge APPG is provided by the Loan Charge Action Group (LCAG). This was proposed and agreed by the APPG Officers at the inaugural meeting on January 23rd and is clearly documented on the APPG register. The Secretariat does not involve anyone who has been involved in the promotion of any avoidance schemes.

The Chancellor’s statement is simply false and needs correcting as a matter of urgency.

I would be grateful if you could seek a correction from the Chancellor or for evidence to back up his claim regarding this very worrying and misleading statement.

Chair: Sir Edward Davey MP Vice-Chairs: Ruth Cadbury MP, Ross Thomson MP, Baroness Kramer, Liz Twist MP

Office of Sir Ed Davey, House of Commons, London, SW1A 0AA
contact@loanchargeappg.co.uk

Best wishes,

A handwritten signature in blue ink, appearing to read 'Sir Ed Davey', with a horizontal line underneath.

Sir Ed Davey
Chair
All Party Parliamentary Loan Charge Group

On behalf of the APPG

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