



All-Party Parliamentary Loan Charge Group

www.loanchargeappg.co.uk

Jesse Norman MP
House of Commons
London SW1A 0AA

July 5th 2019

Dear Minister,

First of all, on behalf of the All Party Parliamentary Loan Charge Group, we welcome you to your new role as Paymaster General and Financial Secretary to the Treasury. We hope to be able to work constructively with you on the 2019 Loan Charge, which, as you are already aware, is hugely controversial, and personally damaging for many thousands of people and their families. We have had significant contact with people who are impacted, both in writing and during oral evidence sessions as part of our inquiry into the Loan Charge.

We note and welcome that you have publicly stated that you intend to speak with independent experts about the Loan Charge. We hope you will announce whom the experts are that you will be, or have been, meeting. We urge you not to meet only people recommended by either Treasury civil servants or HMRC, all of whom have a vested interest in justifying and defending the Loan Charge. HMRC and the Treasury have been unwilling, so far, to accept the reality about the Loan Charge both in terms of how and why it was conceived of, as well as the reality of its impact.

We warmly welcome the fact that you have stated that you will personally look into the Loan Charge and urge that you do so properly and not rely solely on what you are being told by HMRC or by Treasury civil servants.

We also invite you to meet with the Loan Charge APPG to discuss the issue with us and hope you will accept this invitation. We look forward to you providing us with dates when you are available to attend a meeting of the APPG.

Yours sincerely,

Sir Ed Davey MP
Chair

Ruth Cadbury MP
Vice Chair

Ross Thomson MP
Vice Chair

On behalf of the Loan Charge APPG

Chair: Sir Edward Davey MP Vice-Chairs: Ruth Cadbury MP, Ross Thomson MP, Baroness Kramer, Liz Twist MP

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