



All-Party Parliamentary Loan Charge & Taxpayer Fairness Group

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AGM of the Loan Charge & Taxpayer Fairness Group
Tuesday 26th April 2022, 3:00pm
Meeting by Zoom

Minutes

Those present:

Parliamentarians

Rt Hon Sammy Wilson MP (Co-Chair), Peter Bottomley MP, Rebecca Long-Bailey MP, Carol Monaghan MP, Henry Smith MP, Alex Sobel MP

MP's Staff

Jesse Grainger (Dr Lisa Cameron MP)

Other Attendees

Richard Clancey (APPG Secretariat), Maria Hauret (LCAG), Greg Mulholland (APPG Secretariat)

Apologies received from

Greg Smith MP, Rt Hon Sir Roger Gale MP, John McNally MP, Marion Fellows MP, Allan Dorans MP, Mohammad Yasin MP, Dan Carden MP, Sarah Olney MP, Ben Everitt MP

1. Introduction

Sammy Wilson MP opened the meeting and explained that its purpose was to re-form the Loan Charge & Taxpayer Fairness APPG.

2. Annual Accounts

This APPG accounts were reviewed. It was explained that the APPG does not have a bank account and so the Income and Expenditure Statement is shown with 'nil' in all income and expense boxes. The Loan Charge Action Group funded the APPG during the reporting year (7th Jan 2021 to 6th Jan 2022) with a contribution in the range £69,001 - £70,500. All funding is from member subscriptions.

3. Election of Officers

The following officers were unanimously elected:

Co-Chairs: Sammy Wilson MP, Greg Smith MP, Mohammad Yasin MP

Vice-Chairs: Baroness Kramer, Dr Lisa Cameron MP, Gerald Jones MP, Sarah Olney MP, Rushanara Ali MP

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Co-Chair (Chair & Registered Contact)	Rt. Hon Sammy Wilson MP	Democratic Unionist Party
Co-Chair	Greg Smith MP	Conservative
Vice-Chair	Rushanara Ali MP	Labour
Vice-Chair	Dr Lisa Cameron MP	Scottish National Party
Vice-Chair	Gerald Jones MP	Labour
Vice-Chair	Baroness Susan Kramer	Liberal Democrat
Vice-Chair	Sarah Olney MP	Liberal Democrat
Officer	Fleur Anderson MP	Labour
Officer	Henry Smith MP	Conservative
Officer	Alex Sobel MP	Labour
Officer	Mohammad Yasin MP	Labour

4. Appointment of Secretariat

It was agreed that the Loan Charge Action Group be re-appointed as secretariat of the APPG

5. Update on APPG Call for Evidence

The APPG issued a call for evidence in March to people impacted by the Loan Charge legislation so that Parliamentarians could compare the reality of those facing (or have settled to avoid) the Loan Charge with the information that's been previously given by HMRC and the Treasury. The secretariat has in response received about 570 powerful submissions. Of these about 70% are from people who have not agreed settlement with HMRC and so would face the Loan Charge. Feedback has also been received from some accounting professionals who have supported victims and this is equally disturbing. Consequently, a second call for evidence is to be sent to accounting professionals inviting them to contribute additional evidence to this survey. The results of both surveys will be published in due course and sent to the Treasury.

6. Suggested Activity

- i) Ongoing activity to expose the reality of the Loan Charge, its impact on people and to seek to persuade the Government to revisit the issue / back a fair resolution.
- ii) Issues with Umbrella Companies
- iii) IR35 Off-payroll rules effects
- iv) Ongoing HMRC 'war on contracting'

Alex Sobel MP suggested that there was some overlap in the objectives of the Investment Fraud APPG and that it may be beneficial to work jointly on these.

7. AOB

The Chair thanked both the Secretariat and the Loan Charge Action Group for their support of the APPG.

8. Date of next meeting

TBA

Meeting Closed at 15:30

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