



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

**Loan scheme(s) used / operator(s)**

IQ Solutions,IQ Consulting,Infinity

**Approximate liability in £ (nearest £5K)**

£120,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

£22,000

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

3 years

**Report of any action to date by and latest communication from HMRC**

All loan values are based on self-declaration, as HMRC only sent phishing letters saying they believed I had used loan schemes. Latest communication is arguing about reasonable disclosure over an FY15/16 loan that I removed, but they say I don't meet reasonable disclosure terms.

**The personal impact (financially and in other ways) so far**

Continuing report of action: even though all legally required information was declared at the time, and HMRC responded, they didn't open any action, but have now decided I needed to declare more info in 2016. I don't have a time machine.

Impact so far, this is costing me over £1,000 / month on a TTP agreement, based on the 2 years of loan charge that's been enforced. If HMRC do not accept the disclosure my liability will likely near double. I cannot afford to repay any more, and the impact to my childrens future is substantial. This is causing major stress at home, on family relationships, and never knowing when the next email or brown letter will arrive.

Regarding the disclosure, HMRC from their own admission knew that the employer was a known tax avoidance scheme (although I didn't), but never thought to contact me about that, which would have stopped any further impact into FY16/17 and FY17/18

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

HMRC are already enforcing this - not a case of IF they enforce it - it's already being enforced.

By FOIA results, it's shown that HMRC have failed the employees, not tackled the employers or scheme promoters (even those that still exist as per a Companies House review). These are all unproven debts with no legal standpoint, but they are getting away with it.

The stress is clear, I'm having to find money for an unproven, alleged debt that could have been completely avoided at the time if HMRC had any due care or attention to detail, or could have made this a prospective charge to prevent any future use of these schemes.