



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

EDF Post-DR EFRBS Debt Strategy II, DOTAS
21128532 , 38301065 -EDF Tax Ltd,Peak Performance

Approximate liability (nearest £5K)

£132,315

Settlement total figure

£132,315

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

1 month

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 10th March 2022, [blank], [blank]

The impact of settlement on you financially

The whole Loan Charge fiasco has created a complete and utter mess of my personal finances. APNs were paid in full and on time by my company (of which I am the sole director) but these payments which totalled £118,666, were never offset against my personal liability. This led to me either paying the Loan Charge and effectively paying the tax twice (double-taxation), or refusing to pay the Loan Charge until the company situation was resolved or the APNs were offset. I continually and persistently requested that the APNs were offset or that settlement be granted but it took years of pestering HMRC and eventually contacting my MP to get anything done. Meanwhile I was constantly being sent penalties for my Loan Charge years, each of which I had to individually dispute, and some of which my disputes were not upheld.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

My mental and physical health has suffered throughout. The stress from the Loan Charge has triggered issues with my heart for which I have recently been referred to a cardiologist of which I am awaiting an appointment. My emotional wellbeing has suffered significantly and the situation has put a serious stress on my marriage.