



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Rathowen, Hazelmere

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4

Report of any action to date by and latest communication from HMRC

Various letters, calls, APNs (withdrawn) but no communication in last 12 months

The personal impact (financially and in other ways) so far

Stress of the unknown / likelihood of bankruptcy and resultant impact on health whilst trying to hold down a job, pay a mortgage and see my children through education. Depression and anxiety. Anger at the injustice

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy and poverty in old age. I am too old to start again.