



Loan Charge Update - Personal Statement  
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

SmartPay

Approximate liability (nearest £5K)

£15,000

If your loan has been subject to recall demands :

Settlement total figure

£15,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

2

£2,000

Date of Settlement	Settlement period (years/months)	% of net income per month
30/11/2020	0	50

The impact of settlement on you financially

I had to dip into my savings in order to settle & I used up most of what I had in my savings at that time.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I have had to delay purchasing of a property. I felt as though I was being treated as a criminal throughout this awful process.