



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£180,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4

Report of any action to date by and latest communication from HMRC

Discovery on each year

The personal impact (financially and in other ways) so far

Marriage breakdown (30 years), divorce in progress
Nervous/ mental breakdown 2 years ago
ongoing therapy required
Not able to invest for my future (for fear of losing it all)
Utterly crippling anxiety and suicidal ideation

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy
Im not sure how much worse my mental health could get - I think they've already done their worst with the uncertainty that has been hanging over me.