



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£68,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4 tax years

Report of any action to date by and latest communication from HMRC

I have not heard from HMRC in over 15 months

The personal impact (financially and in other ways) so far

I have gone through divorce due to the stress of the Loan charge hanging over me for over 7 years now. This is appalling that this is still going on and no wonder people have ended their lives.  
  
I have been seeing a psychologist for mental health for the last year and a half as a result of the loan charge and my breakdown caused by the Loan Charge  
  
I have to look after 4 children who are all under 9 which involves considerable costs to me so I can work. I do not have the funds to pay the Loan charge as I am already not making ends meet each month being a single parent with 4 children.  
  
When my dad was in his final days of his life dying of prostate CANCER, HMRC called me when I was at the hospice him. The person who called asked me was I due inheritance and my dad was still alive at this point. I found this so cruel and insensitive. I complained but it was all brushed over.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I would not be able to afford this. I would not even be able to afford to pay monthly repayments. The ammount is simply unaffordable and would have serious impact on my mental health and my children. Not only from a financial persepective but mental health as well.