



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Horizon, Castlemaine

Approximate liability in £ (nearest £5K)

£500,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

10 years

Report of any action to date by and latest communication from HMRC

Nothing recently

The personal impact (financially and in other ways) so far

Mental Health problems - stressed, depressed, breakdowns, panic attacks, suicidal tendencies  
Medication - prescribed anti-depressants  
Physical Health problems - crohn's disease, gastro-intestinal issues leading to surgery  
Relationship/marital breakdown  
Work problems - demotion, salary reduction

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy  
Divorce  
Unemployment due to bankruptcy  
Dependence on benefits  
Health problems will worsen