



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Bourse Trust, ISH, Curzon, There could be more but the advisor moved it around all the time

Approximate liability in £ (nearest £5K)

£380,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3.5

Report of any action to date by and latest communication from HMRC

I have been using the loan charge documentaion and sending to HMRC when required.

The personal impact (financially and in other ways) so far

Depression which is getting gradually worse. Mentally drained, not a day goes by with out thinking about it, which has bought on sickness through stress.
Issues within my marriage impacted by the fact that its was never my decision to do this. My old employer threatened to sack me if I didn't. the constant guilt of what I have put my young family through. Dark days and thoughts

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy is my only option.