



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Sanzar,S,stone,Bedouin,Partners

Approximate liability in £ (nearest £5K)

£85,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£22,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

8 years

Report of any action to date by and latest communication from HMRC

Pre-2010 forced to take a £22K loan to pay APNs in order to avoid HMRC baliff even though I was trying to arrange a TTP with HMRC. This is on top of the LC.
Letter from HMRC in March 22 advising that only Sanzar is part of LC and not subsequent years.

The personal impact (financially and in other ways) so far

Still repaying £22k loan.
Massive impact on personal relationships.
Constant fear of being asked to repay £85k LC and/or baliff/enforcement action as HMRC have already demonstrated personally. This would result in me being made bankrupt, losing our family home and my family, losing my security clearance and not being able to work in my career.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

See above.