



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Ethos, Dark Blue

Approximate liability in £ (nearest £5K)

£60,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Clarke Wilmott/MICHAELA

How many months/years using loan arrangements

And for how much in £

£64,000

Report of any action to date by and latest communication from HMRC

The case was struck out of court and costs were awarded to those of us defending it.

The personal impact (financially and in other ways) so far

This case took over 3 years to resolve, finally being struck out by the judge with costs awarded. During that time, many vicious letters were received from Clarke Wilmott - The solicitors acting on behalf of HMRC and MICHAELA JOY HALL (As Liquidator of Ethos Solutions Limited). Also, there were many spam phone calls which were always coincidentally at the time of a letter arriving in the post. The connection cannot be proved but these, along with the harassing correspondence were very distressing. I am now in a position where I don't know if the problem has gone away or not. Having won a court case to prove the Loan was legitimate, is that enough for HMRC or were they trying to get the Loan Charge through a different avenue? Worse still, were they trying to get it twice?

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

It will make a significant hole in my pension planning and probably result in me not retiring for a few more years or, if I have to, then the state will have to look after me at their own expense.