



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Helix , SP Management

Approximate liability (nearest £5K)

£177,000

Settlement total figure

£177,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

4

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 06/06/2021, 10/0, 30

The impact of settlement on you financially

I struggle to pay everything, and it isn't getting any better. This is by no means a settlement, I felt I HAD to do something as the darkness got closer, they had no negotiations, there was no opportunity to amend the "agreement", they bully people into this with no admission that the scheme itself is flawed and they still let companies practice the same way. They don't listen, they don't budge and they don't care.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I struggle to talk about it, I panic whenever I see a brown envelope, my life is now dictated by having to tell my family "we can't afford it" to the simplest of things. I have to work all I can, from now until I retire. IF I retire!