



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Horizon, AML

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5 years approx.

Report of any action to date by and latest communication from HMRC

WTT are handling any enquiries on my behalf

The personal impact (financially and in other ways) so far

Limited so far.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Financially, being 61, it will seriously impact income during retirement, combined with IR35 forced use of umbrella arrangements now means that funds are diminishing anyway.