



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£90,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£15,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2 years

Report of any action to date by and latest communication from HMRC

The personal impact (financially and in other ways) so far

I am a 56years old "law abiding citizen" and also a decorated veteran, I have never claimed any benefits and always contributed to my country and society by full time employment.  
  
Their demands for £4000 per month, I will be forced into bankruptcy.  
  
I still feel cheated as HMRC approved my tax returns and then took 7 years to suggest it was not HMRC compliant! Leaving me now "a criminal tax evader" if HMRC had informed me this was not correct on my 1st tax return I would have changed jobs.  
  
The Morse review has not helped my situation at all, HMRC are still aggressively pursuing me for me to sign a declaration of my "GUILT".

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The Loan charge settlement is £62,000 for NIC and Income Tax payments, this has grown to £90,000 with £28,000 additional interest. (Ridiculous) and still includes the APN year I have paid (Double payment)  
  
I am at a loss for my situation and the impact it is having on my mental health and my families, especially during the COVID-19 pandemic, I am also a Diabetic so all this stress is becoming unbearable!  
  
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