



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Employer Financed Retirement Benefit Scheme sold by OneE Tax Limited (Now liquidated)

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

OneE Trustees

How many months/years using loan arrangements

And for how much in £

£585,000

Used only in 2011

Report of any action to date by and latest communication from HMRC

Continuous harrasment from HMRC. Currently in process of negotiating a monthly repayment figure.

The personal impact (financially and in other ways) so far

My mental health is suffering. I have bouts of depression. I have panic attacks. I am now on medication for high blood pressure. All of the above has happened since I received a demand for £250,000 which took a year to argue was too much and the correct figure of £150,000 was agreed

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy