



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Schemes, EBT,PBT,Operator, AML

Approximate liability (nearest £5K)

£106,000

Settlement total figure

£106,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

3 years, 11 months

Other Money paid (APNs, Penalties)

£5,000

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 11/21/2020, 0, 0

The impact of settlement on you financially

After a long struggle to find a bank that would help towards this, I have had to remortgage my home to pay this "settlement".
This "settlement" essentially means I can no longer pay off my mortgage, the debt can only be ended on eventually selling my house.
I am, to all intents and purposes and despite the assurances of HMRC, being forced to eventually lose my house.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Personal impact:
1. Over six years of mental health issues dealing with the impact of this "bill" and trying to find a solution
2. Exacerbated by a death of a close family member
3. All money now goes towards mortgage, and yet my house cannot be paid off with the remaining time I have to reasonably expect to work
4. No earnings as a contractor, now earning much less as a permanent employee
5. No trust in government policies, legal institutions and general business environment
This "settlement" was a continually differently-calculated figure each time I approached HMRC, despite them working from the same, unchanged figures I had supplied them.
I had to continually chase HMRC for a "settlement" figure; however the only time I would get response from HMRC was when I would make an official complaint.
I believe I have been an obvious victim of mis-selling. I have never knowingly broken any law, I would never have knowingly gambled with my financial future, and yet I feel broken.
The sheer unprofessionalism, coupled with institutional incompetence, and the arrogance of HMRC essentially forcing me to sign the "settlement" as both an admission of guilt and to give up any form of future compensation has, to all intents and purposes, broken me.



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In short, I will never trust this government and its institutions again.