



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Private company remuneration trust

Approximate liability (nearest £5K)

£510,000

Settlement total figure

£510,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

13 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: Sep-20, full payment, n/a

The impact of settlement on you financially

We had to sell our family home to pay the bill. We have worked hard and for many years, and being in the private sector had based all our pension planning on a sound investment strategy as our pensions are not final salary schemes and are not gilt edged one like you get working for the government or HMRC! With the huge drop in investment returns over recent years we now have to completely rethink our plans for retirement.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Years of worry have impacted my health resulting in two mini-strokes and an ongoing heart condition.