



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Peak Performance ,Hyrax, Cirrus

Approximate liability (nearest £5K)

£400,000

Settlement total figure

£220,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

4

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 01-Feb-21, 6 years/ death, [blank]

The impact of settlement on you financially

48k Upfront 400 PCM for 6 years 120K of my primary residence when I move home or die IHT still to be clarified Impact- really? - how would you feel?

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Breakdown of my family and marriage. Feelings of helplessness, sadness and guilt - when no laws were broken and only advice taken was from a Chartered Accountant.