



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Montpellier 2008,Aston Management Ltd (AML)
2010,Helix 2012

Approximate liability in £ (nearest £5K)

£125,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£26,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years 6 months

Report of any action to date by and latest communication from HMRC

Very little communication apart from the APN demands for AML back in 2016. No action apart from APN.

The personal impact (financially and in other ways) so far

I will have to cash in part of my pension to pay the demands when they eventually become due. The stress caused by HMRC on their part is really challenging to my wife and I. We dread any brown envelope coming through the letter box and the vastly unhelpful attitude of HMRC. I am particularly upset that HMRC have let off so many furlough fraudsters yet continue to persecute tax payers who took out these schemes in good faith which were within the law at the time and the government passed retrospective laws when pushed by HMRC.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of pension.