



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Edge

Approximate liability in £ (nearest £5K)

£60,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

None.

The personal impact (financially and in other ways) so far

None yet apart from a bit of stress.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Repayment of 60k totally unfeasible. Will cause extreme stress on relationship. Will not conform.