



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Montpellier, Rathowen

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

1

Report of any action to date by and latest communication from HMRC

HMRC have been quiet, I've haven't heard anything for quite a while (2+ Yrs)

The personal impact (financially and in other ways) so far

Constant stress of potential outcomes and the limbo effect
On anti-depressants to help (have been for a while), tried to come off them and had an almost complete breakdown - signed off work for 3 months.
Family supportive but stressful on them (not fair) and it explodes now and then with the uncertainty.
Indirect impact on my young children which makes it even worse.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Full amount recalled will likely ruin us and impact our children and family life
Sell house or try and find ££ elsewhere
If my family were to break apart, then that's another deep hole to enter. Not good.