



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML - Aston Management Limited, Norris International

Approximate liability in £ (nearest £5K)

£615,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2010-2017

Report of any action to date by and latest communication from HMRC

HMRC are currently proceeding with enforcing a penalty assessment notice, for failing to complete my 2020 self-assessment tax return, even though I have acted on professional advice on both matters, they are refusing to stay the fine until the ongoing legal proceeding complete.

The personal impact (financially and in other ways) so far

I have always managed my tax affairs diligently and with full professional guidance the loan charge has made me feel like a criminal when I haven't actually broken any laws and I have complied with all HMRCs rules at the time. HMRC even issued me tax rebates for all the years they are now claiming that I owe them over £600k for. Having struggled through the last 20 years as a self-employed individual with HMRC opening investigations into 17 of those tax years with all notifications of an investigation being issued just before Christmas to open a letter from them on the 21st of December 2021 stating that I have now been fined £300 is just sickening. All of my requests to stay the fine until two separate sets of court proceedings complete have been ignored leaving me no option other than to start yet another legal appeal. The mental toll of this is unbearable, it has already cost me my marriage, the loss of the home and all access to see my daughter grow up. Having tried to start a new life I am left in limbo with no surety or certainty of what I have waiting round the corner from HMRC. I now find myself forced to work via an umbrella company and have seen a huge impact to my earnings as a result, yet still HMRC pursue my with investigations each and every year even though I am now deemed employed for tax purposes and have been since 2017. I no longer sleep well and haven't for almost 6 years as a result my health is deteriorating and my ability to continue in my profession is now in serious doubt. It has quite simple ruined my life. Recent finding by the APPG that HMRC have lied to government about the basis of them even imposing the loan charge make me feel that there is just no way I can ever escape from this mire.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation



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If HMRC pursue even the £300.00 fine they are trying to impose it will have an impact on my finances, I simply have the bare minimum with which to pay my bills and try to cover debts that arose when I was unemployed during the pandemic and received no Government support due to my employed for tax purposes status under IR35. I have a 5% equity share of the home I share with my new partner and live in fear of this being seized by HMRC and forcing us to sell our home, no doubt causing another failed relationship due to the Loan Charge. I have worked hard my entire life never claiming any form of state benefit and am in a position where I have next to nothing to show for years and years of hard work. There is no way I can pay the money HMRC claim I owe in the form of the Loan Charge, I face bankruptcy and as a result the loss of any potential to work in the same career as I do now. All I can do is try to stay positive and get through each day as it comes, any thoughts of planning for the future cause me mental turmoil as I just don't know what is going to happen to me and how I can possibly cope with any more stress and anguish. My now ex-wife received all of the assets during our divorce on the grounds that my career and age would allow me to re-build to new life, since then I have for the first time had breaks in employment and further loss of earnings due to IR35 and no longer being able to claim any expenses for relating to my job. I have not had a holiday for 8 years, the only breaks from work have been when in between work assignments where I have spent my days applying for jobs and my nights lying awake with worry. How much more of this I can cope with remains to be seen, but I can be certain that the impending doom of the Loan Charge has ruined my life.