



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Bedouin, Contractor Experts

Approximate liability in £ (nearest £5K)

£500,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

12

Report of any action to date by and latest communication from HMRC

Continuous stream of letters including county court demanding NIC and GAAR decisions which havent been actioned

The personal impact (financially and in other ways) so far

I live day to day do not save any money, I rent everything so if they come after the money they cannot take cars or houses that I have bought
Strain on my relationship with my partner
To be fair ive stopped worrying about the impact as I cannot plan my future

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

BANKRUPTCY !!!