



Loan Charge Update - Personal Statement  
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

IQ, Darwin

Approximate liability (nearest £5K)

£75,000

If your loan has been subject to recall demands :

Settlement total figure

£75,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

3 years

Date of Settlement	Settlement period (years/months)	% of net income per month
Nov-21	9 years	15%

The impact of settlement on you financially

This has completely eliminated any contributions to my personal pension. I will have to work into my 70's now to be able to afford to retire at all.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I feel shame, like I have been convicted of a crime. I do not understand how a law can retrospectively be changed. The example I always provide when I am talking about this - a speed camera clocks you doing 30 on a road. Then three months later the speed limit is changed to 20 on that same road, and the police send you a ticket for doing 30 now that the limit has changed. I know it is a very simplified example - but how can I be persecuted for something that was not illegal at the time that I did it?