



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AVENUE TRUST, GRANGE TRUST, HAMILTON TRUST

Approximate liability (nearest £5K)

£40,000

Settlement total figure

£40,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

3 YEARS

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 2016-2019, 3.5 years, % of net income per month.

The impact of settlement on you financially

unable to remortgage my house because of the additional tax due. Cancelled many holidays. no savings for almost 10 years which meant no financial cushion. an incredible amount of financial stress due to HMRCs insistance that this be paid back immediately. I was able to pay back over three years but it was extremely challenging.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Contemplated declaring bankruptcy. Had thoughts of self harm but decided against it because I have a young family. Needed therapy but could not afford it. Very depressed and angry for many years. Still am even today