



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Various

Approximate liability (nearest £5K)

£15,000

If your loan has been subject to recall demands :

Settlement total figure

£15,000

Who is demanding repayment ?

Various

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

4

Date of Settlement	Settlement period (years/months)	% of net income per month
07/07/2020		

The impact of settlement on you financially

Financial loss

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Extreme stress as I believed it was a legal procedure which I adhered to.