



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Whitecollar

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4

Report of any action to date by and latest communication from HMRC

They called me in October, apologised for taking 2 years to respond to my settlement enquiry and then told me that I was now able to pay the charge from equity from my house by remortgaging. When I said that would be illegal, they said no it isnt anymore

The personal impact (financially and in other ways) so far

Mental health shot to pieces  
Divorced because of my erratic behaviour brought on by the stress  
Contemplated suicide

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will lose my house  
I will have to go bankrupt  
I will lose my job as it is security cleared  
Quite honestly, I will make sure HMRC dont get a penny, arrange for my new wife and our two young children to be OK finanically , then I will look at taking my own life