



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Norla Edge

Approximate liability (nearest £5K)

£87,370

Settlement total figure

£87,370

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

1.5

Other Money paid (APNs, Penalties)

£2,000

Date of Settlement	Settlement period (years/months)	% of net income per month
31/07/2015	01-Jun	40

The impact of settlement on you financially

I had to take a loan for £100K and use savings and borrow money from my parents.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I suffered a complete nervous Breakdown and came close to loosing my family home, job and family. I was on anto depressants and contemplated suicide. I had to pay £7K in fees to an accountant to help me pull together the details needed of the loan and submit to HMRC.