



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, Norris

Approximate liability in £ (nearest £5K)

£350,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

I have had no communication in the last year. The case has nearly gone to court but then AML disappeared who were representing me so i have had to take separate legal advice to advance the case

The personal impact (financially and in other ways) so far

Personally I have now left the UK as i no longer see my future in the UK due to this. This has created massive elements of depression diagnosed by doctors and still to this day creates stress. Just writing this form is stressful in itself. We have just survived through COVID financially as we were on the breadline. I have no trust in any accountants or HMRC as all i did here was to make my life simpler go through an agency who would manage my tax situation for me and that was advised by an accountant. HMRC have threatened bullied, told me to sell my home, take a second mortgage on my home. This as previously stated has lead me to leave the country that has been my home for over 40 years but I have no trust in the institution.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If the enforcement is as laid down i will be bankrupt as anyone would expect and not too sure of the mental consequences as i would have to start life all over again at 46 years old.

I have a child and a wife and as we are already on the breadline this will make things ten times worse.