



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

K2

Approximate liability in £ (nearest £5K)

£1,422,365

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

FS Capital

How many months/years using loan arrangements

And for how much in £

£1,306,817

18 months

Report of any action to date by and latest communication from HMRC

Opened multiple enquiries into personal tax returns. In addition issued reg80 & APNs to my Ltd company. Last letter from HMRC threatening legal actions against my limited company.

The personal impact (financially and in other ways) so far

Emotionally destroyed my life despite running a highly successful company. Besides the absolute chaos & confusion caused by HMRC I have also been subjected to immense harassment from HMRC. I've discovered HMRC chose me as 1 of 1200 people to perform a psychology experiment on. I have been subjected to multiple unofficial fraud investigations and threatened with fabricated tax laws. I have now instructed a law firm and intend to take legal action against HMRC for victimisation/harassment.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Continued uncertainty  
Continued depression  
Continued anger