



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Remuneration Trust Buckingham Wealth

Approximate liability in £ (nearest £5K)

£200,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years

Report of any action to date by and latest communication from HMRC

My file has been transferred to WTT who are acting on my behalf, to date no communications have been sent

The personal impact (financially and in other ways) so far

If this tax has to be paid it means selling the family home without any proceeds to re-house elsewhere and impact to family
A lot of emotional ups and downs, lack of sleep, tiredness and constant worry, unable to move on now for 10 years

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

as per above
Constant worry, lack of sleep, change in personality, lots of emotional downs and probably mild depression due to the lack of resolution and no sight of one on the horizon