



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML ,Norris

Approximate liability in £ (nearest £5K)

£69,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5 Years up to year 2016-2017

Report of any action to date by and latest communication from HMRC

HMRC first opened enquiries in 2018 for all years in the schemes and have issued me follower notices ,settlement demands, County Court money claim centre demands and debt management letters - all of which have been answered and appealed against.

The personal impact (financially and in other ways) so far

The current effect upon myself is that my personal stress levels have been escalated of late and i am now being treated by my GP for high blood pressure and ongoing medication is being prescribed and i am now being constantly monitored by my GP Practice over this issue.

This ongoing distress which seems to escalate every time a Brown envelope arrives has also led to myself to now incur marital problems which have accerlerated of late, mainly because i feel sort of isolated and try to avoid others out of some sort of sense of shame or embarrassment as i cannot afford to socialise.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The deleterious impact of the Loan charge upon myself is that i will face financial ruin, most likely bankruptcy with the potential loss of the family home.