



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML Contracts Limited, Norris International

Approximate liability (nearest £5K)

£1,644,763

Settlement total figure

£1,644,763

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

6 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 06/12/2018, 6, [blank]

The impact of settlement on you financially

I had taken measure to put funds in a savings account which was sensible given the size of the repayment so I had it available when the settlement letters came through. Naturally, to lose that sum of money would have a huge impact on most peoples financial security but I am very glad I took the measures I did.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Extreme stress not only in working out the settlement but in the years leading up to it with a number of court letters and letters from HMRC fraud office which made me feel incredibly guilty even though I was put on these schemes through my accountant. I had prolonged periods without sleep and even concern that there would somehow be more pain to come even when I had settled. Having three young boys, for which this money would set them up, and then having to pay it back would cause anyone significant distress. Additionally, there was no support on offer and, even though I had tried calling the HMRC helpline I received no help at all in really understanding what was happening. It is genuinely difficult to have to re-visit some of the correspondence to complete this form.