



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML - Knox House

Approximate liability (nearest £5K)

Settlement total figure

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

6.5 years

Other Money paid (APNs, Penalties)

Date of Settlement	Settlement period (years/months)	% of net income per month

The impact of settlement on you financially

I did not know what form to fill in a I am really in limbo. I have agreed on a payment scheme to pay £200.00/ month for the next 7 years. Which is just over half of my disposable income. As you can see this will not even pay the interest on my supposed debt. This has left me with virtually nothing as disposable income. At my time of life I have nothing to look forward to, only this ever increasing debt which I will only be able to pay back if I sell my house.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

This situation has caused me much stress from the time that I received the first letter from HMRC, which was 5 years after I enrolled into the scheme. It has put pressure on my marriage, I am now on blood pressure tablets and I have developed psoriasis due to stress which has led to arthritis. I can't begin to count the sleepless nights and panic attacks, and the times I have just sat and cried. Which I am not proud of it just makes you feel so useless, angry, cheated and violated.