



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML , SmartPay

Approximate liability in £ (nearest £5K)

£129,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2 years and 4 months

Report of any action to date by and latest communication from HMRC

What communication I have had has arrived at Christmas and birthdays.

The personal impact (financially and in other ways) so far

I am 71, retired and only have state pension and a very small private pension to live on. My total annual income is below tax threshold so I am facing bankruptcy and loss of home. The psychological and physical stress has led to anxiety that I have never suffered from before and I am now seeing a Cardiologist which I firmly believe is a result of the stress brought on by the Loan charge and actions of HMRC. I was once an outgoing, fit and active person but am now withdrawn from my family and my friends. I also now suffer with Insomnia and have constant thoughts of what will happen when I can't pay what HMRC are demanding which is £1540.00 per month for 82 months, which far exceeds my total monthly total income of £1100.00 per month. It's a living nightmare.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy, loss of home and further deterioration of my health in what should have been a peaceful retirement.