



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Bright Streams , Via Trade Consultants

Approximate liability in £ (nearest £5K)

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2

Report of any action to date by and latest communication from HMRC

For years ending 5 April 2014, 5 April 2015 and 5 April 2016 HMRC have requested - (see below as there wasn't enough space to type here)

The personal impact (financially and in other ways) so far

The type of work I carried out for each agency or client and the total hours I worked for each. For each of the above years details of all mortgages, loans and credit cards applied for including the date of the application, name of the provider and what you were applying for. Copies of all correspondence, eg. Letter, email or other method, with Via Trade. Copies of all contracts, invoices, timesheets, documents for the work undertaken in the years. Copies of all correspondence, letters, emails etc regarding payments and employment arrangements between yourself and any agency or client. Payslips for each year from Via Trade. Unredacted Bank/Building Society statements for each year for all accounts in your name, including joint accounts. I've also sent HMRC copied of my due diligence emails to them before joining the scheme and again once new legislation was introduced. Both times, they confirmed the legitimacy of the schem

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If they deem money due then this would clear out the remainder of our savings. We've already had to use most of the savings due to redundancy during COVID pandemic. I struggle to sleep due to the worry, it has caused a flare up in my skin psoriasis and I feel like a different person. It's been 10 years since the start of the letters from HMRC relating to the arrangements and I feel like i'm having a panic attack every time i see a brown envelope on the doorstep. I paid c£16,000 in APN's relating to pre-2010 schemes and have heard nothing from HMRC on what is happening with this. I've also spent thousands via WTT Consulting in subscriptions and towards the litigation fund fighting this. Via Trade / Bright Streams was recommended by the agency I worked through. Bright Streams sent me glossy documentation referencing case law to prove this was all legal and HMRC compliant. They also confirmed this again when I emailed them following the introduction of new legislation.