



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Garraway

Approximate liability in £ (nearest £5K)

£47,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£4,866

Who is demanding repayment ?

Felicitas Solutions

How many months/years using loan arrangements

And for how much in £

£74,000

18 months

Report of any action to date by and latest communication from HMRC

Submitted

The personal impact (financially and in other ways) so far

Nothing financially yet as still awaiting a final figure that I will owe them but this has been going on for years now and its quite stressful. I had hoped to be able to save funds to pay off whatever I end up owing but due to IR35, COVID and periods of unemployment because of COVID I have nothing saved now.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The uncertainty of not knowing how much I will be told to pay is extremely stressful. The repayment terms of this month will have to be in my favour as its impossible to create any kind of financial buffer for time in between contracts when I have to live off my savings, due to the impact of IR35.