



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Bedouin

Approximate liability in £ (nearest £5K)

£135,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

last communication about 12 months ago

The personal impact (financially and in other ways) so far

I do not have any money available to pay, other than my pension, which would leave me a shortfall on my mortgage, meaning any retirement would be out of the question.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Working till I expire or sell the house to repay the mortgage and loan charge and rent somewhere. I questioned the provider of the contract (Bedouin) and was assured it was all HMRC compliant, however I did not expect the new legislation to be backdated, which seems unconstitutional and unfair in many ways.