



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, who then became SP Management

Approximate liability in £ (nearest £5K)

£250,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5

Report of any action to date by and latest communication from HMRC

Am in process of appealing with support from new Accountant company. My original accountants, Ad Valorum, put me onto the schemes.

The personal impact (financially and in other ways) so far

Many further payments made to accountants who are representing me, and continual worry and stress. It is a situation, that has no way to be resolved, practical or otherwise, unless I won the lotrtery. It amounts to me being asked to pay my earnings for 4 years in the past. It is utterly hopeless and weighs on my mind continuously. The HMRC letters continually arrive and distress me, and I am continually responding via my accountants, who are trying to help me.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Devastation, I do not own a home, it would result in total bankruptcy, homelessness for me, and no support for my daughters who are at university - one a nursing degree, the other geography.