



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

**Loan scheme(s) used / operator(s)**

Glen May PSC Solution LLP - using Rousseau International, Aston Mae, Procorre, Evei Services

**Approximate liability in £ (nearest £5K)**

£22,320

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

4 years (2012-2016)

**Report of any action to date by and latest communication from HMRC**

I have been receiving mail since 2017. I appealed in May 2017 & was informed my tax year 2012/13 is currently suspended! Last letter from HMRC 26th May to which I replied through Glen May 22nd July 2021

**The personal impact (financially and in other ways) so far**

I just can't afford to pay the amount, in October I will be going into retirement which I can't afford so I'm giving up my flat etc. & looking to live in a motorhome.  
I haven't recoverd financially since my divorce 10 years ago, I am running out of time

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

No doubt I will be out on the street, it's as simple as that, then the Government will have to look after me at a cost to the tax payer, incredible.  
As far as I am concerned I have always paid my taxes & went into this having done due diligence & was informed it was within the laws. When it was pointed out it wasn't I left this scheme immediately, this should not be a 'retrospective charge', totaly, totally wrong.