



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Castlemaine ,Horizon

Approximate liability (nearest £5K)

£240,000

If your loan has been subject to recall demands :

Settlement total figure

£36,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

7

Date of Settlement	Settlement period (years/months)	% of net income per month
30/09/2020	0	

The impact of settlement on you financially

This settlement has totally wiped out my savings.
When I have 2 daughters at university and should contemplate retirement, this is a serious blow.
Moreover, HMRC can come back for more with IHT so the settlement is not final by a long way

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

- I stopped contracting in 2008 but lost all my savings in 2012 after HMRC open an enquiry.
- In 2017 discovered that HMRC was coming for more and this would mean losing my home and the end of my marriage
- Got put on suicide watch by my wife due to depression
- Had to accept being at fault and pay IHT in settlement to make the nightmare go away
- Lost all my savings once again with 2 daughters at Uni and should contemplate retirement
- Still living in fear of more demands of tax and IHT
- Sick to read the result of the FOI and the inactions
- Still a major impact on my well being on a daily basis