



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Montpellier DOTAS Scheme 2002 - 2008

Approximate liability in £ (nearest £5K)

£169,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£12,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6

Report of any action to date by and latest communication from HMRC

APNs received in 2017
Asked to complete a statement of assets and liabilities
Asked to enter a TTP
Missed a payment accidentally
HMRC then Attempted to bankrupt me in 2018 over Christmas
Entered another more expensive TTP - unable to keep this going and at the start of the Pandemic, stopped it and offered a settlement to HMRC of £45,000 from a gift of family money.
No correspondence for 2 years; went through current MP Daisy Cooper to find out what had happened about the offer. Told it has been refused, but now have a named Caseworker.

The personal impact (financially and in other ways) so far

Considerable long term stress - now over 8 years with unpayable APNs which I cannot resolve, plus long term harassment from HMRC. I have no way to pay this debt and the interest is over £50,000 and penalties over £10,000. I have personal debt from periods of unemployment and have never been eligible for benefits. Breakup and divorce, as a direct result of the long term stress. My youngest child has never known anything other than this long running saga with HMRC. There is no end in sight. I have no way to retire or buy a house. I have no assets at all that I can sell. I should be enjoying my highest paying years, but with heavy taxation and this looming enormous retrospective debt, I can't make any plans. I never take any annual leave and do not buy any luxury items.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

For me, APNs - if this went to county court judgement, I would be made bankrupt and I would probably not be able to work again in software because I need security clearance. If bankrupted, I would need benefits and state support and I would not be able to contribute towards the exchequer nor my old age, so it feels very counter productive.