



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML , then Smartpay Ltd (3yr , 3yr)

Approximate liability in £ (nearest £5K)

£90,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

HMRC have sent out 9a and discovery assessments for the years in question. Currently going through litigation process.

The personal impact (financially and in other ways) so far

Mental damage has already been done.  
Health issues.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of personal home.  
Further health deterioration probably