



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Penfolds, Hamilton, Garraway, Sanzar

Approximate liability in £ (nearest £5K)

£320,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£70,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£65,000

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Report of any action to date by and latest communication from HMRC

Have an HMRC dedicated contact point who I ask every two to three weeks for an update and how much I owe and how to settle. The only thing I have received is confirmation that he is my sole contact point with HMRC. They just like to keep it hanging over you many years now!!

The personal impact (financially and in other ways) so far

Stress related medication.
A change in character that now means I completely mistrust authority and the state. The state is not benign albeit a little lethargic and stupid at times. The state is a bunch of thugs that treat its citizens as little people to be abused until they die.
Receiving penalty notices every few months, this must now amount to several more thousands of pounds
I have refused to pay any more tax on account until they assure me that it won't be used to pay the Loan Charge
I have received no such assurance

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

A reduced retirement fund/pension
Increased chance of mental/physical breakdown.
I'm certain it will trigger more people to take their own lives, I don't believe that I would consider that.