



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

IQ

Approximate liability in £ (nearest £5K)

£36,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£5,000

Who is demanding repayment ?

Felicitas Solutions

How many months/years using loan arrangements

And for how much in £

15 months

Report of any action to date by and latest communication from HMRC

APN for 2013-14. I have NOT phoned, distrusting the calling procedure, preferring to communicate using their email addresses and by post but they have NEVER answered my questions, certainly not confirming that I will be loan charged. Open enquiries exist for tax years from 2013-14 to 2016-17. I have been waiting over a year for answers to my enquiries.

The personal impact (financially and in other ways) so far

APN for £5232.98. Continual worry and uncertainty.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I have been retired since May 2016 and have no income other than my state pension. I do have a small pension pot with Quilter. I own no property and don't know how I could pay IF I am going to be loan charged; HMRC has yet to tell me that I will be, despite numerous requests for clarity. I have always provided them with details of the loans when asked.