



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, Smartpay

Approximate liability in £ (nearest £5K)

£325,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£10,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

10

Report of any action to date by and latest communication from HMRC

Lots of communication from HMRC and threatening letter.

The personal impact (financially and in other ways) so far

I have so far only had to pay the one APN but i am scared..

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am a mess.. i am even drinking now.. there isn't a day i dont go by without thinking about the loan charge.. my health has deteriorated.. i am now diabetic, i have high blood pressure and due to the stress of the loan charge i am struggling to control it.. i have a family and children and i am hiding it from them.. i dont know how much longer i can and i know HMRC will catch up with me eventually.. i am currently just avoiding it an hoping it will go away.. but i know deep down it wont go away and eventually they will catch up with me and i will end up bankrupt and i will lose my house and my children will be homeless.. i am at my wits end.. i struggle with work i struggle with my personal life as loan charge is constantly on my mind.. i cant cope anymore.. its driving me mad.. everytime a letter drops through the door i hope its not brown.. i just want it to go away.. i have had 6 years of this shit now and i dont know how much more i can take.. I actually think when they catch up with me i just wont be able to deal with it and just let others deal with it..