



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML based in IOM

Approximate liability in £ (nearest £5K)

£153,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2010/11 to 2015/16

Report of any action to date by and latest communication from HMRC

Request for more information June 2021. Information entered in whitespace on 2019 tax return

The personal impact (financially and in other ways) so far

I have worked all my life and paid my taxes (with no issues with HMRC) until now! This allegation has been hanging over me for years now, causing stress and an inability to plan for my retirement. I was assured by my tax accountant that the scheme was not even DOTASable. How can one plan one's finances/tax affairs/retirement when HMRC/AND Govt introduces retrospective legislation which goes against all notions of fairness.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

We will have to sell our house to pay this.