



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, APSE, MW Solutions

Approximate liability in £ (nearest £5K)

£500,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£35,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

[Empty box]

How many months/years using loan arrangements

And for how much in £

[Empty box]

10

Report of any action to date by and latest communication from HMRC

Investigations against most years (except 2012/13 where HMRC confirmed they were satisfied and no further action to be taken)
In March 2022 I've recieved a demand for £57k under a Reg 80 for the year 2017/18

The personal impact (financially and in other ways) so far

I am in a constant state of worry over my ability to provide for my family if this is not stopped. I hide it from my family, but it clearly is affecting me as I have developed PolyMyalgia caused by the stress, for which I am having to take medication for. I flip from being bolstered by the fantastic support from the APPG, LGAC and WTT, then when I get the dreaded "Brown Letters" in the post I get heart palpitations and feel extremely stressed. As someone who has battled cancer twice, I have never felt stress like this. The way HMRC and the Treasury conduct themselves is nothing short of disgusting. They are at best duplicitous and at worst they plainly lie. The fact that they are continuing to block a truly independent review, clearly shows they know they are not justified in implementing the Loan Charge and that they are worried about being found to have acted unlawfully, irresponsibly and lazily. More importantly to HMRC and the Treasury, they know they will have to refund all those who have been coerced / pressganged into settlements if they are stopped.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Its very simple - I would be ruined and have to go bankrupt. I would not be able to work in the Government, Finance or many other sectors and have no ability to pay anything or provide for my family. At that point I may as well just end my life as it will be over anyway.